

Glen Rock Public Schools

3/9/2016

2016/17 Budget Sources of Revenue & Estimated Taxes

Tentative

	2015-16 Anticipated	2016-17 Proposed
General Fund:		
Budgeted Fund Balance-General Fund	\$1,027,911	\$1,065,485
Withdrawal- Capital Reserve	\$1,412,800	\$0
Withdrawal- Maintenance Reserve	<u>\$0</u>	<u>\$150,000</u>
Sub-Total	\$2,440,711	\$1,215,485
 Revenue from Local Sources:		
Local Tax Levy- General Fund	\$41,319,529	\$42,275,920 2% + \$130,000
Transfer From Other Funds	\$300,000	\$0
District Activity Fees	\$112,500	\$105,000 (\$7,500)
Unrestricted Miscellaneous	\$90,000	\$140,000
Unrestricted Miscellaneous- Solar	\$23,500	\$35,000
Unrestricted Miscellaneous- Tuition	\$0	\$32,500
Interest Earned- Capital Reserve	\$250	\$250
Interest Earned- Emergency Reserve	\$300	\$300
Interest Earned- Maintenance Reserve	<u>\$0</u>	<u>\$50</u>
Sub-Total	\$41,846,079	\$42,589,020
 Revenue from State Sources:		
Extraordinary Aid	\$189,960	\$189,960
Special Education Aid	\$976,359	\$972,893
Security Aid	\$34,708	\$40,164
Transportation Aid	\$23,922	\$27,336
PARCC Readiness Aid	\$23,130	\$23,130
Per Pupil Growth Aid	\$23,130	\$23,130
Professional Learning Community Aid	<u>\$0</u>	<u>\$24,610</u>
Sub-Total	\$1,271,209	\$1,301,223
 Revenue from State/Federal Sources:		
Restricted Entitlements- State Sources	\$164,041	\$159,213
Restricted Entitlements- Federal Sources	<u>\$452,059</u>	<u>\$467,568</u>
Sub-Total	\$616,100	\$626,781
 Revenue from Local Sources Debt Service:		
Budgeted Fund Balance	\$2,646	\$1,641
Debt Service Aid	\$685,570	\$689,999
Local Tax Levy- Debt Service	<u>\$2,510,082</u>	<u>\$2,371,652</u> (\$138,430)
Sub-Total	\$3,198,298	\$3,063,292
 Total Revenues	 \$49,372,397	 \$48,795,801

2016/17 Estimated Tax Information- Average Assessed Home (Calendar Year Basis)

General Fund/Debt Service Tax Increase over 2015/16 = TBD
Tax Increase on the average assessed home of \$552,105 = TBD

Glen Rock Public Schools

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2016/17 Budget Budget Summary- Appropriations

Tentative

Description	Program/Function	15/16 Budget	16/17 Proposed	% +/-	\$ Inc/(Decr)
Tuition to Public & Private Schools	Tuition	\$2,688,856	\$2,713,356	1%	\$24,500
Attendance and Social Work Services	Function 211	\$128,984	\$132,185	2%	\$3,201
Health Services	Function 213	\$610,324	\$628,311	3%	\$17,987
Other Support Services- Students	Function 216	\$864,294	\$816,013	-6%	(\$48,281)
Other Support Services- Students- Extraordinary Services	Function 217	\$2,051,421	\$2,239,298	9%	\$187,877
Other Support Services- Students Regular	Function 218	\$1,106,706	\$1,058,234	-4%	(\$48,472)
Student Special Services	Function 219	\$1,275,718	\$1,239,955	-3%	(\$35,763)
Improvement of Instructional Services	Function 221	\$214,175	\$379,761	77%	\$165,586
Educational Media Services	Function 222	\$715,447	\$569,627	-20%	(\$145,820)
Instructional Staff Training Services	Function 223	\$208,469	\$193,699	-7%	(\$14,770)
General Administration	Function 230	\$831,562	\$808,439	-3%	(\$23,123)
School Administration	Function 240	\$2,196,577	\$2,316,613	5%	\$120,036
Fiscal/Central Administrative Services	Function 251	\$599,679	\$616,197	3%	\$16,518
Administrative Information Technologies	Function 252	\$465,127	\$486,917	5%	\$21,790
Operation & Maintenance Services- Allowable Maintenance	Function 261	\$585,001	\$775,875	33%	\$190,874
Operation & Maintenance Services- Custodial Services	Function 262	\$3,523,421	\$3,580,809	2%	\$57,388
Operation & Maintenance Services- Care/Upkeep of Grounds	Function 263	\$94,700	\$172,106	82%	\$77,406
Operation & Maintenance Services- Security	Function 266	\$121,902	\$141,950	16%	\$20,048
Student Transportation Services	Function 270	\$1,050,156	\$968,253	-8%	(\$81,903)
Interest Earned on Current Expense Maintenance Reserve	10-606	\$0	\$50	N/A	\$50
Interest Earned on Current Expense Emergency Reserve	10-607	\$300	\$300	0%	\$0
Employee Benefits	Function 291	\$6,353,590	\$6,840,806	8%	\$487,216
Salaries- Kindergarten	Program 110	\$627,804	\$688,269	10%	\$60,465
Salaries- Grades 1-5	Program 120	\$3,845,527	\$3,970,584	3%	\$125,057
Salaries- Grade 6, 7 & 8	Program 130	\$3,497,017	\$3,571,679	2%	\$74,662
Salaries- Grades 9, 10, 11 & 12	Program 140	\$4,490,636	\$4,510,995	0%	\$20,359
Home Instruction	Program 150	\$5,000	\$5,000	0%	\$0
General Program- Non-Salary Expenses	Program 190	\$1,715,986	\$1,215,478	-29%	(\$500,508)
Special Education- Learning and/or Language Disabilities	Program 204	\$317,754	\$324,583	2%	\$6,829
Special Education- Resource Room	Program 213	\$2,022,105	\$2,082,377	3%	\$60,272
Special Education- Preschool Disabilities P/T	Program 215	\$92,387	\$98,295	6%	\$5,908
Special Education- Home Instruction	Program 219	\$292,500	\$360,000	23%	\$67,500
Basic Skills/Remedial	Program 230	\$309,161	\$412,871	34%	\$103,710
Bilingual Education	Program 240	\$240,863	\$238,549	-1%	(\$2,314)
School Sponsored Co-Curricular	Program 401	\$202,679	\$202,190	0%	(\$489)
School Sponsored Athletic Activities	Program 402	\$693,539	\$729,958	5%	\$36,419
Capital Outlay	Fund 12	\$1,518,632	\$16,146	-99%	(\$1,502,486)
Special Revenue (State & Federal)	Fund 20	\$616,100	\$626,781	2%	\$10,681
Debt Service	Fund 40	\$3,198,298	\$3,063,292	-4%	(\$135,006)
Total Appropriations		\$49,372,397	\$48,795,801	-1.17%	(\$576,596)

Summary

	<u>15/16 Budget</u>	<u>16/17 Proposed</u>	<u>% +/-</u>	<u>\$ Inc/(Decr)</u>
Fund 11	\$44,039,367	\$45,089,582	2.38%	\$1,050,215
Fund 12	<u>\$1,518,632</u>	<u>\$16,146</u>	<u>-98.94%</u>	<u>(\$1,502,486)</u>
Sub-Total General Fund	\$45,557,999	\$45,105,728	-0.99%	(\$452,271)
Fund 20	\$616,100	\$626,781	1.73%	\$10,681
Fund 40	<u>\$3,198,298</u>	<u>\$3,063,292</u>	<u>-4.22%</u>	<u>(\$135,006)</u>
Grand Total All Funds	\$49,372,397	\$48,795,801	-1.17%	(\$576,596)